

Market today: Keep the recovery pace

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- Market continues to maintain its recovery but in general, support cash flow is still cautious.
- It is possible that the market will continue its technical recovery in the next trading session, but developments will be difficult and supply pressure may increase as the market moves towards the Gap area of 1,145 - 1,150 points.

Following the recovery from the last session, today's market opened the new week in green. Although there were fluctuations during the session, especially selling pressure from foreign investors, the market still made efforts to maintain its recovery pace. VN-Index increased 8.82 points (+0.78%), closing at 1,137.36 points. Matching liquidity decreased slightly with 545 million shares matched on HOSE.

VN30 group increased 10.59 points (+0.93%), closing at 1,150.37 points. Up to 20 gainers such as ACB (+3.2%), FPT (+3.1%), GAS (+2.9%), HPG (+2.2%), VPB (+2.1%) ... On the other hand, there were 9 losers like VIC (-1.6%), VRE (-1.5%), SAB (-1.1%), BCM (-0.9%), VCB (-0.9%) ...

In an effort to maintain the market's recovery, many industry groups closed in the green but the market's divergence is still maintained. Oil and Gas, Technology, Steel, Securities are groups with quite positive developments. Besides, Chemical, Real Estate, Construction, Banking... kept the green color despite the divergence movement occurs. On the contrary, Retail group performed quite poorly.

Foreign investors returned to strong net selling on HOSE, with a value of VND 708.7 billion. In particular, they sold strongly at FUEFVND (-151.9 billion), VIC (-87.7 billion), POW (-69.8 billion), FRT (-32.5 billion), BWE (-28.9 billion) ... By contrast, they bought widely at NVL (+14.3 billion), HPG (+6.7 billion), KDH (+6.3 billion), DCM (+5.4 billion), NT2 (+4.9 billion) ...

After the second support signal at the MA(200) area, the market continued to maintain its recovery and closed at the session's highest level. However, in general, support cash flow is still cautious, shown by reduced liquidity compared to previous sessions. It is possible that the market will continue the technical recovery process in the next trading session, but developments will be difficult and supply pressure may increase as the market moves towards the Gap area of 1,145 - 1,150 points. Therefore, investors need to observe and evaluate supply and demand when the market recovers. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.

Analyst Pin-board

HAH – The low freight and time charter rates are putting pressure on the profit outlook for 2024

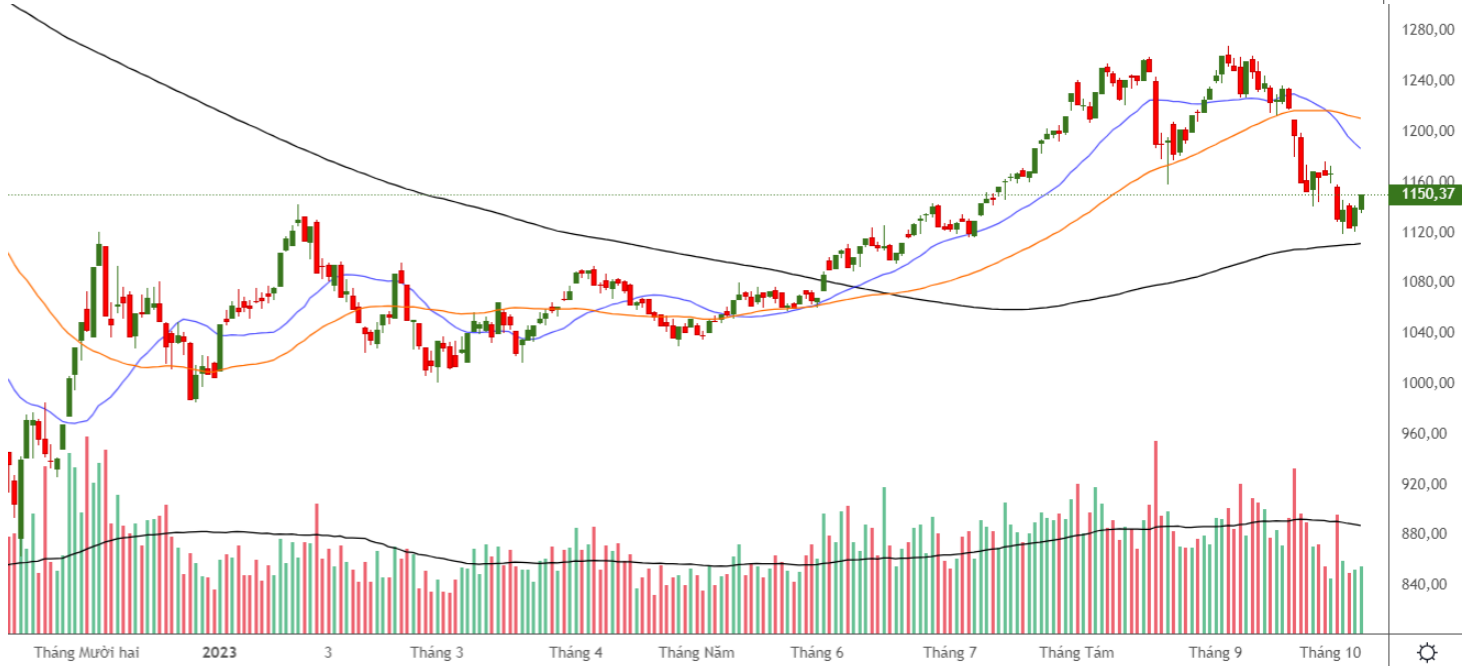
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“Keep the recovery pace”

Technical Analyst Recommendations

The market continues to recover after the support signal at MA(200) for the second time, but in general, support cash flow is still cautious. It is possible that the market will continue the technical recovery process in the next trading session, but developments will be difficult and supply pressure may increase as the market moves towards the Gap area of 1,145 - 1,150 points. Therefore, investors need to observe and evaluate supply and demand when the market recovers. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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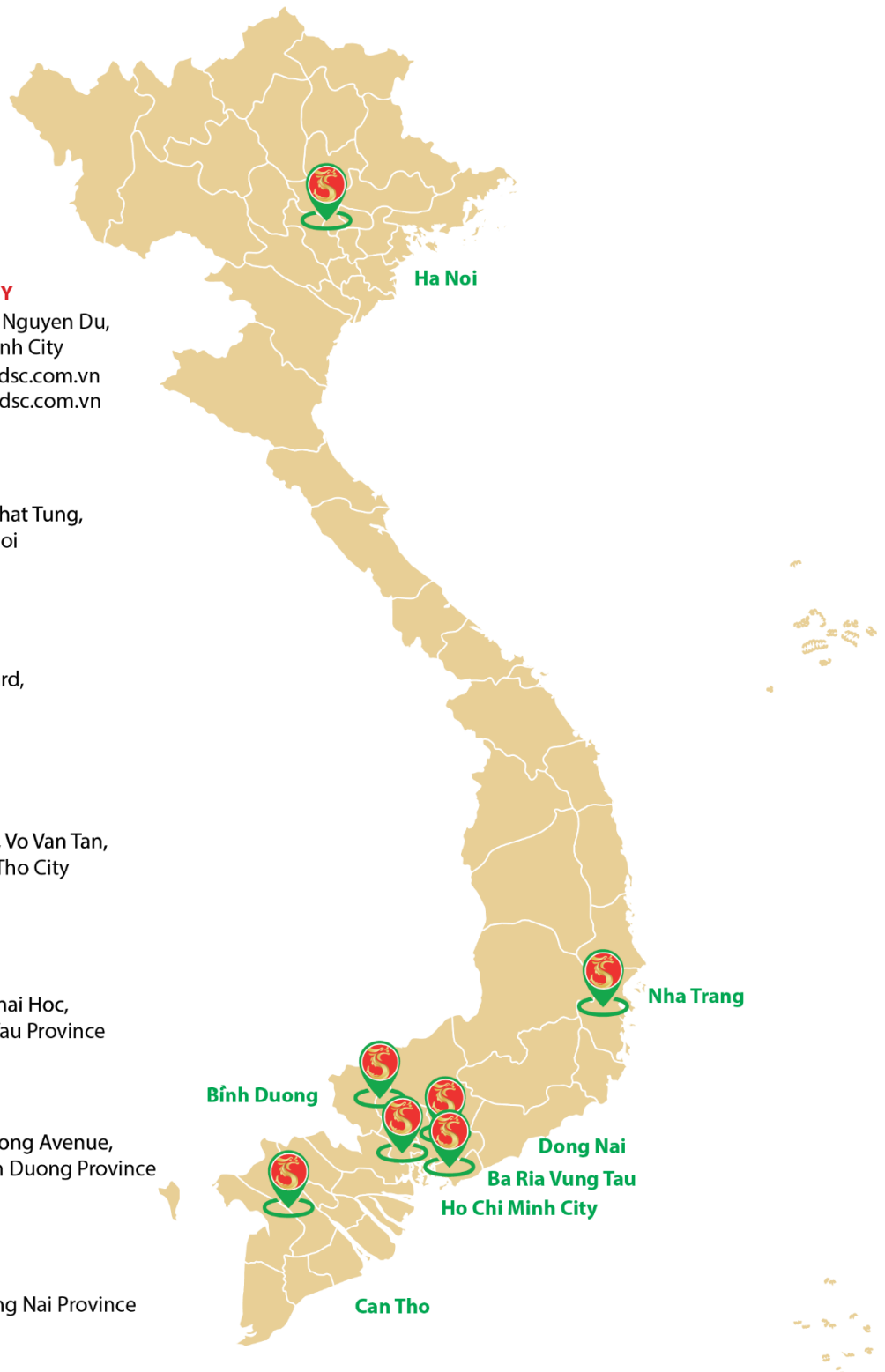
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